

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2020

(Rs. in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	4,943.21	3,463.66	5,986.39	10,511.01	17,370.45	22,236.99
II Other income	22.51	34.03	30.72	109.18	93.46	124.17
III Total income (I + II)	4,965.72	3,497.69	6,017.11	10,620.19	17,463.91	22,361.16
IV Expenses						
a) Cost of materials consumed	1,213.76	985.59	2,012.50	3,001.05	5,975.46	7,662.38
b) Changes in inventories of finished goods	(1.24)	7.48	(11.25)	6.74	(2.86)	1.78
c) Employee benefits expense	911.13	899.25	1,063.80	2,733.07	3,137.86	4,181.18
d) Finance costs	55.50	68.85	63.96	195.16	181.07	251.06
e) Depreciation and amortisation expense	290.25	288.41	299.18	867.20	905.55	1,206.65
f) Other expenses	1,163.43	860.41	1,505.73	2,733.64	4,105.48	5,577.57
Total expenses	3,632.83	3,109.99	4,933.92	9,536.86	14,302.56	18,880.62
V Profit / (loss) before exceptional items and tax (III- IV)	1,332.89	387.70	1,083.19	1,083.33	3,161.35	3,480.54
VI Exceptional items	-	-	-	-	-	-
VII Profit / (loss) before tax (V-VI)	1,332.89	387.70	1,083.19	1,083.33	3,161.35	3,480.54
VIII Tax expense						
a) Current tax	368.70	7.50	271.95	376.20	843.15	939.98
b) Deferred tax	(26.15)	95.02	(4.08)	(87.84)	(190.02)	(208.26)
	342.55	102.52	267.87	288.36	653.13	731.72
IX Net profit / (loss) for the period (VII-VIII)	990.34	285.18	815.32	794.97	2,508.22	2,748.82
X Other comprehensive income / (loss) ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement (loss)/gain on defined benefit plans	-	(1.50)	-	(1.50)	(68.11)	(60.17)
Income tax effect on the above	-	0.38	-	0.38	15.81	13.81
ii) Net (loss)/gain on Fair Value Through OCI equity instruments	-	-	-	-	-	(184.35)
Income tax effect on the above	-	-	-	-	-	43.60
Other comprehensive income / (loss) (i+ii)	-	(1.12)	-	(1.12)	(52.30)	(187.11)
XI Total comprehensive income / (loss) (IX+X)	990.34	284.06	815.32	793.85	2,455.92	2,561.71
XII Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,749.55	1,749.55	1,749.47	1,749.55	1,749.47	1,749.55
XIII Other equity						15,084.06
XIV Earnings / (loss) per share (EPS)						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	5.66	1.63	4.66	4.54	14.34	15.71
- Diluted	5.65	1.63	4.66	4.53	14.33	15.70

Notes:

- 1) The statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2021. There are no qualifications in the report issued by the auditors.
- 2) Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.
- 3) Uncertainty caused by the Covid-19 pandemic has led to the short-term slowdown in the business operations, however the Company is experiencing pick-up of its operations post lock down. Based on internal and external information available at the date of approval of these financial results, the Company has considered the possible effects that may result from COVID-19, and based on detailed assessment, the Company expects to recover the carrying amount of its financial and non-financial assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

The statutory auditors have Digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated January 28, 2021.

Date: January 28, 2021

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2020

(Rs. in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	4,943.21	3,463.67	5,987.49	10,511.01	17,371.74	22,238.27
II Other income	22.60	34.13	30.84	109.50	93.81	124.79
III Total income (I + II)	4,965.81	3,497.80	6,018.33	10,620.51	17,465.55	22,363.06
IV Expenses						
a) Cost of materials consumed	1,213.76	985.59	2,012.50	3,001.05	5,975.46	7,662.38
b) Changes in inventories of finished goods	(1.24)	7.48	(11.25)	6.74	(2.86)	1.78
c) Employee benefits expense	911.13	899.25	1,063.80	2,733.07	3,137.86	4,181.18
d) Finance costs	55.51	68.86	63.96	195.16	181.08	251.06
e) Depreciation and amortisation expense	290.30	288.46	299.31	867.39	905.94	1,207.16
f) Other expenses	1,163.44	860.41	1,505.88	2,733.65	4,105.69	5,577.87
Total expenses	3,632.90	3,110.05	4,934.20	9,537.06	14,303.17	18,881.43
V Profit / (loss) before exceptional items and tax (III- IV)	1,332.91	387.75	1,084.13	1,083.45	3,162.38	3,481.63
VI Exceptional items	-	-	-	-	-	-
VII Profit / (loss) before tax (V-VI)	1,332.91	387.75	1,084.13	1,083.45	3,162.38	3,481.63
VIII Tax expense						
a) Current tax	368.70	7.50	271.95	376.20	843.15	940.13
b) Deferred tax	(26.15)	95.02	(4.08)	(87.85)	(190.02)	(208.26)
	342.55	102.52	267.87	288.35	653.13	731.87
IX Net profit / (loss) for the period (VII-VIII)	990.36	285.23	816.26	795.10	2,509.25	2,749.76
X Attributable to:						
Equity holders of the parent	990.36	285.23	816.26	795.10	2,509.25	2,749.76
Non-controlling interest	-	-	-	-	-	-
XI Other comprehensive income / (loss) ('OCI')						
Items that will not be reclassified to profit or loss in subsequent periods:						
i) Remeasurement (loss)/gain on defined benefit plans	-	(1.50)	-	(1.50)	(68.11)	(60.17)
Income tax effect on the above	-	0.38	-	0.38	15.81	13.81
ii) Net (loss)/gain on Fair Value Through OCI equity instruments	-	-	-	-	-	(184.35)
Income tax effect on the above	-	-	-	-	-	43.60
Other comprehensive income / (loss) (i+ii)	-	(1.12)	-	(1.12)	(52.30)	(187.11)
XII Total comprehensive income / (loss) (IX+XI)	990.36	284.11	816.26	793.98	2,456.95	2,562.65
Attributable to:						
Equity holders of the parent	990.36	284.11	816.26	793.98	2,456.95	2,562.65
Non-controlling interest	-	-	-	-	-	-
XIII Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,749.55	1,749.55	1,749.47	1,749.55	1,749.47	1,749.55
XIV Other equity						15,034.65
XV Earnings / (loss) per share (EPS)						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	5.66	1.63	4.67	4.54	14.34	15.72
- Diluted	5.65	1.63	4.66	4.53	14.33	15.70

Notes:

- The statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2021. There are no qualifications in the report issued by the auditors.
- Uncertainty caused by the Covid-19 pandemic has led to the short-term slowdown in the business operations, however the Group is experiencing pick-up of its operations post lock down. Based on internal and external information available at the date of approval of these financial results, the Group has considered the possible effects that may result from COVID-19, and based on detailed assessment, the Group expects to recover the carrying amount of its financial and non-financial assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results.

The statutory auditors have Digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated January 28, 2021.

3) Statement of segment information:

(Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
(a) Printing, Publishing and allied business	4,653.94	3,283.57	5,617.46	9,961.83	16,311.97	20,862.39
(b) Radio	289.91	181.18	371.51	550.96	1,063.53	1,381.78
Total	4,943.85	3,464.75	5,988.97	10,512.79	17,375.50	22,244.17
(e) Less: Inter segment revenue	0.64	1.08	1.48	1.78	3.76	5.90
Total revenue from operations	4,943.21	3,463.67	5,987.49	10,511.01	17,371.74	22,238.27
Segment results profit / (loss) before tax, unallocable income and expenses and finance costs from each segment						
(a) Printing, Publishing and allied business	1,347.40	457.64	1,078.94	1,329.55	3,203.89	3,657.53
(b) Radio	69.56	(10.55)	97.15	(42.25)	215.28	273.59
Total	1,416.96	447.09	1,176.09	1,287.30	3,419.17	3,931.12
Less:						
(i) Finance costs	55.51	68.86	63.96	195.16	181.08	251.06
(ii) Other unallocable expenses	42.24	13.50	37.84	69.41	112.23	249.43
(iii) Unallocable income	(13.70)	(23.01)	(9.84)	(60.72)	(36.52)	(51.00)
Profit / (loss) before tax	1,332.91	387.75	1,084.13	1,083.45	3,162.38	3,481.63
Segment assets						
(a) Printing, Publishing and allied business	19,672.81	18,724.00	20,305.15	19,672.81	20,305.15	19,609.06
(b) Radio	2,005.36	2,007.23	2,298.57	2,005.36	2,298.57	2,274.29
(c) Unallocated	2,830.63	2,738.51	2,190.12	2,830.63	2,190.12	2,975.27
Total Assets	24,508.80	23,469.74	24,793.84	24,508.80	24,793.84	24,858.62
Segment liabilities						
(a) Printing, Publishing and allied business	2,792.40	2,577.44	2,968.60	2,792.40	2,968.60	2,978.43
(b) Radio	492.14	511.21	549.12	492.14	549.12	554.76
(c) Unallocated	3,626.22	3,789.06	3,863.20	3,626.22	3,863.20	4,541.23
Total Liabilities	6,910.76	6,877.71	7,380.92	6,910.76	7,380.92	8,074.42

For and on behalf of the Board of Directors of

D. B. Corp Limited

Managing Director

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Date: January 28, 2021